

WESTERN RESERVE CDC HOME IMPROVEMENT CREDIT APPLICATION

Amount Requested: _____ Term: _____ Rate: _____

Applicant		Co-Applicant (if joint)	
Name:		Name:	
Social Security:	Telephone:	Social Security:	Telephone:
Present Address:		Present Address:	
How Long?	Own or Rent?	How Long?	Own or Rent?
Previous Address (if less than 2 years):		Previous Address (if less than 2 years):	
How Long?	Own or Rent?	How Long?	Own or Rent?
Date of Birth:	Citizen: Y/N	Date of Birth:	Citizen: Y/N
Marital Status: (DO NOT COMPLETE IF THIS IS AN APPLICATION FOR INDIVIDUAL UNSECURED CREDIT) <input type="checkbox"/> Married <input type="checkbox"/> Separated <input type="checkbox"/> Unmarried (Single, Divorced, Widowed)		Marital Status: (DO NOT COMPLETE IF THIS IS AN APPLICATION FOR INDIVIDUAL UNSECURED CREDIT) <input type="checkbox"/> Married <input type="checkbox"/> Separated <input type="checkbox"/> Unmarried (Single, Divorced, Widowed)	
Nearest Relative:	Telephone:	Nearest Relative:	Telephone:

Employment & Income. If self-employed, we will need most recent tax return.
NOTE: Alimony, child support, or separate maintenance income need not be disclosed if you do not wish to have it considered as a basis for paying this obligation.

Employer:		Employer:	
Business Phone:	Position:	Business Phone:	Position:
Length of Employment:	Gross Monthly Income:	Length of Employment:	Gross Monthly Income:
Previous Employer (if less than 2 years):		Previous Employer (if less than 2 years):	
Length of Employment:	Position:	Length of Employment:	Position:
Other Income Source:	Gross Monthly Income:	Other Income Source:	Gross Monthly Income:

Mortgage/Property Information			County:		
Creditor:	Monthly Payment:	Balance:	Date Purchased:	Purchase Price:	Present Value:

Please list all parties that have ownership interest in the property (include, but not limited to: all individuals, corporations, LLCs)

Is your property in a trust?	Is there a "Life Estate/Use" interest on your property?	Is your property considered a mobile home / leased land?
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Credit Information Filed Bankruptcy in the last 7 years: Yes No	Child Support Payments: \$ Monthly	Alimony Payments: \$ Monthly
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WESTERN RESERVE C.D.C.
RELEASE FORM

The undersigned, _____, residing at _____, Ohio, have applied for or intend to apply for a home repair loan with the assistance of _____ (the "CDC") through the Western Reserve C.D.C. (the "program"). The undersigned jointly and severally authorize the CDC, its employees and agents to perform the following activities:

- Make inquires to credit companies and other institutions to obtain credit reports and personal financial information about one or all of us;
- Enter personal financial information about the undersigned into a password-protected internet tracking system and share such information with Program service providers, including banks and other lending institutions; and
- Receive loan and other financial information about one or all of us, including the decision to approve or deny credit, from the banks or other financial institutions participating in the program.

IN WITNESS WHEREOF, and intending to be legally bound, the undersigned have agreed to the foregoing as evidenced by the signature (s) below.

Applicant's Signature

Print Name

Date

Co-Applicant's Signature

Print Name

Date

Witness' Signature

Name

Date

GOOD FAITH ESTIMATE
DOLLAR BANK

The information provided below reflects estimates of the charges which you are likely to incur at the settlement of your loan. The fees listed are estimates - the actual charges may be more or less. Your transaction may not involve a fee for every item listed.

The numbers listed beside the estimates generally correspond to the numbered lines contained in the HUD-1 or HUD-1A settlement statement that you will be receiving at settlement. The HUD-1 or HUD-1A settlement statement will show you the actual cost for items paid at settlement.

ITEM	HUD-1A	AMOUNT or RANGE
*Loan origination fee 3%	801	\$ _____
Credit report	804	\$ 1.15 - \$ 3.60 P.O.C.
Flood Zone Determination Initial Fee	808	\$ 10.00 P.O.C.
Title Search	1103	\$ 43.86 - \$ 68.00 P.O.C.
Document Preparation Fee	1105	\$ 10.00 P.O.C.
Recording Fee	1201	\$ 22.00 - \$ 60.00 P.O.C.

PARTICULAR PROVIDERS OF SERVICES

Use of the particular providers designated below is required. The Good Faith Estimates above are based on the charges of the designated providers.

ITEM #	NAME AND ADDRESS OF PROVIDER	TELEPHONE NO.	NATURE OF RELATIONSHIP
Dollar Bank will select a company from the following list to obtain a credit report:			
804	Trans Union 2 Baldwin Place, P.O. Box 100 Chester, PA 19022	1-800-888-4213	Used regularly in our settlements the past year.
	Equifax Credit Information Services, Inc. Bldg 1 Ste 250, Park Ridge Office Center Pittsburgh, PA 15275	1-800-846-5279	Used regularly in our settlements the past year.
	Experian 701 Experian Pkwy, P.O. Box 2002 Allen, TX 75013	1-888-397-3742	Used regularly in our settlements the past year.

Dollar Bank will select a company from the list below to perform an initial Flood Zone Determination:

808	LSI Flood Services P.O. Box 60000 San Francisco, CA 44160	1-800-926-1517	Used regularly in our settlements the past year.
	Southwest Financial Services 537 East Pete Rose Way, Suite 300 Cincinnati, Ohio 45202	1-800-733-3312	Used regularly in our settlements the past year.

Dollar Bank will select a company from a Dollar Bank-controlled list of five (5) or more providers of title and recording services.

_____	_____
Date	Date
_____	_____
Date	Date

These estimates are provided pursuant to the Real Estate Settlement Procedures Act of 1974, as amended (RESPA). Additional information can be found in the HUD Special Information Booklet which is to be provided to you by your mortgage broker or lender, if your application is to purchase residential

real property and the Lender will take a first lien on the property.

* must be calculated by CDC

WRCDC2/2009

DISCLOSURE STATEMENT

NOTICE TO MORTGAGE LOAN APPLICANTS: THE RIGHT TO COLLECT YOUR MORTGAGE LOAN PAYMENTS MAY BE TRANSFERRED. FEDERAL LAW GIVES YOU CERTAIN RIGHTS. IF YOUR LOAN IS MADE, SAVE THIS STATEMENT WITH YOUR LOAN DOCUMENTS. READ THIS STATEMENT AND SIGN IT ONLY IF YOU UNDERSTAND ITS CONTENT.

Because you are applying for a mortgage loan covered by the Real Estate Settlement Procedures Act (RESPA) (12 U.S.C. 2601 at seq.) you have certain rights under that Federal law. This Statement tells you about those rights. It also tells you what the chances are that the servicing for this loan may be transferred to a different loan servicer. "Servicing" refers to collecting your principal, interest and escrow account payments, if any. If your loan servicer changes, there are certain procedures that must be followed. This statement generally explains those procedures.

Transfer Practice and Requirements.

If the servicing of your loan is assigned, sold or transferred to a new servicer, you must be given written notice of that transfer. The present loan servicer must send you a notice in writing of the assignment, sale or transfer of the servicing not less than 15 days before the date of the transfer. The new loan servicer must also send you notice within 15 days after the effective date of the transfer. The 15 day period is not applicable if a notice of prospective transfer is provided to you at settlement. The law allows a delay in the time (not more than 30 days after a transfer) for servicers to notify you under certain limited circumstances, when your servicer is changed abruptly.

Notice must contain certain information. They must contain the effective date of the transfer of the servicing of your loan to the new servicer, the name, address, and toll-free or collect call telephone number of the new servicer, and toll-free or collect call telephone numbers of a person or department for both your present servicer and your new servicer to answer your questions about the transfer of servicing. During the 60-day period following the effective date of the transfer of the loan servicing, a loan payment received by your old servicer before its due date may not be treated by the new servicer as late, and a late fee may not be imposed on you.

Complaint Resolution

Section 6 of RESPA (12 U.S.C. 2605) gives you certain consumer rights, whether or not your loan servicing is transferred. If you send a "qualified written request" to your loan servicer concerning the servicing of your loan, your servicer must provide you with a written acknowledgement within 20 business days of receipt of your request. A "qualified written request" is a written correspondence, other than notice on a payment coupon or other payment medium supplied by the servicer, which includes your name and account number, and the information regarding your request. Not later than 60 business days after receiving your request, your servicer must make any appropriate corrections to your account, and must provide you with a written clarification regarding any dispute. During the 60-day period, your servicer may not provide information to a consumer reporting agency concerning any overdue payment related to such period or qualified written request. A business Day is any day in which the offices of the business entity are open to the public for carrying on substantially all of its business functions.

Damage and Costs

Section 6 of RESPA also provides for damages and costs for individuals or classes of individuals in circumstances where servicer are shown to have violated the requirements of that Section.

Servicing Transfer Estimates by Original Lender

The following is the best estimate of what will happen to the servicing your mortgage loan:

1. We are able to service this loan and presently intend to do so. However, that may change in the future. For all the loans that we make in the 12-month period after your loan is funded, we estimate that the chances that we will transfer the servicing of those loans to any party not an affiliate or subsidiary of Dollar Bank is between:

- 0 to 25%
- 26 to 50%
- 51 to 75%
- 76 to 100%

This is only our best estimate and it is not binding. Business conditions or other circumstances may affect our future transferring decisions.

2. This is our record of transferring the servicing of the loans we have made in the past to any party not an affiliate or subsidiary of Dollar Bank:

Year	Percentage of Loan Transferred (rounded to nearest quartile-0%, 25%, 75% or 100%)	
2004	<u>0%</u>	<u>DOLLAR BANK</u>
2005	<u>0%</u>	Lender
2006	<u>0%</u>	
2007	<u>0%</u>	
2008	<u>0%</u>	Date

ACKNOWLEDGEMENT OF MORTGAGE LOAN APPLICANT

I/We have read this disclosure form, and understand its content, as evidence by my/our signature(s) below. I/We understand that this is a required part of the mortgage loan application.

APPLICANTS SIGNATURE

CO-APPLICANTS SIGNATURE

DATE

2/2009